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NEWS RELEASE

TWO APRIZE SATELLITES SLATED FOR FOURTH QUARTER LAUNCH

U.S. Licensed Satellites Will Be Registered in the U.S. Space Objects Registry

Fairfax, Virginia, September 8, 2008 – Aprize Satellite Inc., which is developing a low-cost wireless network that provides asset tracking and data monitoring services worldwide, today announced that it will be launching two additional satellites, Aprizesat-3 and Aprizesat-4, during the fourth Quarter of 2008. After injection into orbit, Aprizesats 3 and 4 will be registered in the national space register by the U.S. Department of State’s Bureau of Oceans and International Environmental and Scientific Affairs as commercial satellites. They will provide communications services in the UHF and S-band frequencies authorized by the Federal Election Commission. Aprizesat-1 and Aprizesat-2, manufactured by SpaceQuest, Ltd. of Fairfax, VA, were successfully launched into sun-synchronous low-Earth orbit on June 29, 2004 and have continued to operate in good health.

SpaceQuest, Ltd., the technology arm of Aprize, has obtained the required U.S. State Department licenses to export the satellites from SpaceQuest’s manufacturing facility in Fairfax, Virginia to the Yasny Launch Base in Orsk, Russia. The Aprize satellites are 10 inch cubes weighing only 25 lbs yet have the performance and capacity of competitive systems costing up to ten times as much. Launch services provider ISC Kosmotras will launch the small satellites “piggyback” style on a Dnepr rocket, thereby dramatically reducing launch costs. SpaceQuest will be responsible for payload integration and testing of the spacecraft as well as functional checkout on orbit.

Dino Lorenzini, President of Aprize, commented on the upcoming launch. “We have built our company around the fundamental principle that our satellite technology and use of UHF and S-band frequencies can provide a reliable wireless connection between a corporation’s assets anywhere in the world and its home base. We use a store-and-forward concept for capturing the asset data and delivering it to the customer’s central office through our ground station gateways. This system, known as AprizeStar, serves as the backbone delivery system for the provision of remote monitoring and tracking services and supply chain technology solutions that will transform the entire business process and produce significant cost-savings for our customers.”

About Aprize (www.aprizesat.com)

Aprize Satellite Inc., a privately held company headquartered in Fairfax, Virginia, was established to provide a reliable low-cost system for monitoring the status of remote and mobile assets worldwide. The company is deploying a next generation low-Earth orbit satellite communications system using an innovative system architecture that will significantly reduce user equipment costs and monthly services fees.

About SpaceQuest (www.spacequest.com)

SpaceQuest, Ltd. has been developing advanced microsatellite technology for government, universities and the commercial sector for a decade, specializing in the design, development, testing and manufacture of spacecraft as well as space and ground components for operation with low-earth orbiting satellites.

For more information, please contact:**Aprize Satellite Inc.**

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