



APRIZESATELLITE
Smart Data for the Long Haul

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NEWS RELEASE

For Immediate Release

TWO APRIZESTAR SATELLITES SUCCESSFULLY LAUNCHED ON RUSSIAN DNEPR ROCKET

Baikonur, Kazakhstan, December 20, 2002 -- Aprize Satellite Inc. ("Aprize"), a provider of low cost, wireless services for monitoring fixed and mobile assets worldwide, today announced the successful launch of two satellites onboard a Dnepr LV rocket from Baikonur Cosmodrome in Kazakhstan at 5 p.m. GMT. The two satellites, incorporating industry-leading technology, ushers in a new era of affordable satellite data communications services worldwide and will be marketed globally as AprizeStar.

"The two satellites launched today are the first U.S.-manufactured spacecraft launched by a Russian military rocket," commented Dr. Dino Lorenzini, CEO of Aprize. As the original architect of the Strategic Defense Initiative that was established in the 1980's to defeat the Soviet SS-18 ballistic missile, Lorenzini is now relying on the very same rocket to put the AprizeStar commercial satellites into orbit. International Space Company Kosmotras was established to convert and launch SS-18 missiles as Dnepr launch vehicles for commercial payloads, in compliance with the provisions of the START II treaty.

Dr. Lorenzini said, "I tip my hat to Mark Kanawati and the engineers at SpaceQuest, who have accepted the challenge and manufactured the satellite product that introduces a paradigm shift in technology and affordability of satellite data services for the 21st century. Aprize has accomplished another major step toward our ambitious goal – that is, to open the marketplace through affordability and innovative technology for such applications as monitoring the fuel level of liquid propane tanks, oil and gas pipeline monitoring, and mobile tracking of shipping containers, rail cars and trailers."

Launched with three other satellites, the AprizeStar satellites were placed into a circular low-Earth orbit at an altitude of 650 km with an inclination of 65 degrees. The satellites are currently undergoing on-orbit testing prior to being commissioned for commercial service in early 2003. SpaceQuest, the technology provider for Aprize, develops spacecraft buses and satellite components for universities, government and commercial clients.

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AprizeStar services are applicable to a wide range of industries, including logistics and supply chain management; oil, gas and chemical industries; transportation, water resources management and environmental protection; and agriculture, forestry, animal and fishery industries.

“AprizeStar services will provide businesses with global visibility of their fixed or mobile assets and will facilitate electronic information exchange across the supply chain, providing new levels of executive control and customer service,” Lorenzini said. “With a price breakthrough for user equipment and service fees, subscribers to the AprizeStar system have direct access to affordable satellite data services, resulting in lower management costs, higher operational efficiencies and better control of assets and resources.”

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About Aprize Satellite Inc. (www.aprizesat.com)

Aprize Satellite, a privately held company headquartered in Fairfax, Virginia, was established to provide a reliable, low cost satellite communications system for monitoring the status of remote and mobile assets worldwide. The company is deploying next generation low-Earth orbit satellites (LEOSats) using an innovative system architecture that significantly reduces user equipment costs and service fees.

About SpaceQuest, Ltd. (www.spacequest.com)

SpaceQuest has been a developer of advanced satellite technology for government, university and commercial use for almost a decade, specializing in the design, development, testing and manufacture of spacecraft as well as space and ground components for operation with low-earth orbiting satellites. SpaceQuest Canada Inc., a subsidiary of SpaceQuest, Ltd, was established as a Canadian corporation in 2001 to better serve government and private organizations throughout Canada.

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