



APRIZE SATELLITE
Smart Data for the Long Haul

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NEWS RELEASE

APRIZE LAUNCHES TWO MICROSATELLITES ON RUSSIAN DNEPR LAUNCH VEHICLE

U.S. Licensed Satellites Will Be Registered in the U.S. Space Objects Registry

Fairfax, Virginia, June 29, 2004 – Aprize Satellite Inc., which is developing a low-cost wireless network that will provide asset tracking and data monitoring services worldwide, today announced the successful launch of two microsattellites from Baikonur Cosmodrome in Kazakhstan.

At 0630 UTC, Aprizesat-1 and Aprizesat-2, manufactured by SpaceQuest, Ltd. of Fairfax, VA, were successfully launched into a circular sun-synchronous low-Earth orbit (LEO) on a Russian Dnepr LV launch vehicle, the fourth launch of a Dnepr rocket. Both satellites are healthy with all subsystems operational. The spacecraft will be registered in the U.S. Space Objects Registry by the Department of State/Space and Advanced Technology office (OES/SAT).

SpaceQuest, Ltd., the technology arm of Aprize, has been developing advanced microsattellite technology for government, universities and the commercial sector for a decade, specializing in the design, development, testing and manufacture of spacecraft as well as space and ground components for operation with low-earth orbiting satellites. SpaceQuest was responsible for obtaining the required U.S. State Department licenses to temporarily export the Aprize satellites to the Baikonur Cosmodrome in Kazakhstan, and supporting payload integration and testing of the spacecraft.

The cost of the Aprize satellites is approximately one-tenth of what it would cost other satellite companies to deploy a similar system. While the Aprize satellites are less expensive to manufacture, deploy, operate and maintain, they have a capability equal to some satellites more than ten times their size.

“The successful launch of the two U.S. licensed Aprizesat satellites will allow Aprize to evaluate the operational performance and end-to-end reliability of the Aprize monitoring device and customer data distribution system for U.S. applications,” said Dr. Dino A. Lorenzini, President of Aprize. “Our aim is to initiate commercial service in the U.S. by focusing on fixed-site monitoring of fuel levels in liquid propane tanks. No comparative system as yet been made available to propane distributors that offer the features that propane distributors have been

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*Launch of Aprize Microsatellites
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looking for and address the drawbacks of current systems. We plan to implement a satellite-based customer data delivery system that is user-friendly and provides more efficient and streamlined operations and improved inventory management procedures to propane companies,” said Lorenzini.

Aprize plans to deploy a constellation of up to 24 satellites to provide low-cost data tracking and monitoring services worldwide.

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Launch Preparations of Aprizesat satellite at Baikonur Cosmodrome
From left: Mark Kanawati, Glenn Richardson and Dino Lorenzini

About Aprize (www.aprizesat.com)

Aprize Satellite Inc., a privately held company headquartered in Fairfax, Virginia, was established to provide a reliable low-cost system for monitoring the status of remote and mobile assets worldwide, such as monitoring the level in liquid propane tanks, the corrosion in oil pipelines, or the tracking of shipping containers worldwide. The company is deploying a next generation low-Earth orbit satellite communications system using an innovative system architecture that will significantly reduce user equipment costs and monthly services fees. .

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