

APRIZE MANUFACTURING AGREEMENT BEARS FRUIT

Field Trials of Prototype User Terminals Are Successful

Fairfax, Virginia, May 1, 2003 – Aprize Satellite Inc., which is developing a satellite-based low-cost wireless network that will provide asset tracking and data monitoring services worldwide, today announced that 100 prototype user terminals (or “tags”) worked as anticipated during a first round of field tests conducted in cooperation with a large U.S. propane distributor.

In May of 2002, Aprize signed an International Manufacturing Agreement with Hong Kong-based International Economic Technology Limited (IETL) for manufacture of the Aprize tags in Shenzhen, China. Delivery of the 100 pre-production units was in accordance with specifications supplied by Aprize for suitability in monitoring the fuel levels in liquid propane gas (LPG) tanks.

Field trials of the prototype tags were carried out with the support of a propane dealer who was interested in finding out whether the Aprize LPG Tank Monitoring System might produce significant cost savings for his company by reducing the number of deliveries as well as eliminating out of gas occurrences. The propane company was seeking a solution to inefficient customer scheduling, which increases costs and lowers productivity. By using the Aprize tags to monitor his tanks and electronically send back information on tank supply levels, it was hoped that the company could substantially reduce operating costs, become more competitive and increase its responsiveness to customer needs.

Aprize identified 7,500 tanks to demonstrate how Aprize technology could significantly reduce operating costs for this propane distributor. An Aprize cost model was established using information provided from the propane dealer on the company’s current costs and delivery history as well as from extensive discussions with industry professionals and national propane organizations such as the Propane Education and Research Council and the National Propane Gas Association and Propane Benchmarking Focus Groups. The field trials gave Aprize the opportunity not only to test its prototype tags but to analyze its pricing models in comparison to the dealer’s current costs and to establish commercial price points for the Aprize service that would be attractive to the industry as a whole.

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A key parameter that was established during this demonstration was the “Average Level When Refilled.” Cost savings are the direct result of reducing the number of trips required to keep a customer’s tank from running out of gas.

By reducing the average level when tanks are refilled from 56% to 20% for a mid-sized propane distributor with 7,500 tanks, the annual cost savings were US\$671,360 making the Aprize LPG Tank Monitoring System an excellent capital investment for this propane distributor. In addition, it was shown that the Aprize tag could be easily installed in less than 10 minutes verifying its suitability for general commercial use.

Aprize will continue to perform field tests of its tags in conjunction with its satellite-based delivery system until ready to roll-out its commercial service in the U.S. The manufacturer of the Aprize tags has the capability and stands ready to ramp-up production of the tags to meet future Aprize requirements.

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Aprize Tag in Use on LPG Tank

About Aprize (www.aprizesat.com)

Aprize Satellite Inc., a privately held company headquartered in Fairfax, Virginia, was established to provide a reliable low-cost system for monitoring the status of remote and mobile assets worldwide. The company is deploying a next generation low-Earth orbit satellite communications system using an innovative system architecture that will significantly reduce user equipment costs and monthly services fees.

For more information, please e-mail news@aprizesat.com or call 703-352-9728